

# EXHIBIT 4

**BORROWING BASE CERTIFICATE**  
**(Accounts Receivable and Inventory)**

TO: Frontier Bank  
Auburn Office  
P.O. Box 2829  
Auburn, AL 36831-2829

DATE: 12/9/2004  
LOAN # 20018099

<b>ACCOUNTS RECEIVABLES</b>			
1. Gross Receivables (Aging Attached)		\$	534,635.00
2. Less:			
a. Accounts with any portion 90 days past due (30, 60, 90 Per Loan Agreement)		\$	2,932.00
b. Other Ineligible Accounts (Per Loan Agreement)		\$	-
3. Balance of Eligible Accounts		\$	531,703.00
Eligible Accounts(80%) (Per Loan Agreement)		\$	425,362.40
<b>INVENTORY</b>			
5. Total Inventory (% Per Loan Agreement)	\$	-	
6. a. 0% of Raw Materials x	\$	-	= \$ -
b. 0% of In-Process x	\$	-	= \$ -
c. 0% of Finished Goods x	\$	-	= \$ -
7. Loan Amount of Inventory		\$	-
8. Formula Maximum of Accounts Receivable and Inventory		\$	425,362.40
9. Line of Credit amount (Per Loan Agreement)	\$	500,000.00	
10. Maximum Available Credit (Lesser of Line 9 or Line 8)		\$	425,362.40
11. Previous Loan Balance		\$	429,818.00
a. FB CD#60007688		\$	55,047.00
PRESENT LOAN BALANCE		\$	374,771.00
12. Available Funds (If negative, line should be paid down) (Line 10 - Line 11)		\$	50,591.40
13. a. Advance Requested	\$	-	
b. Actual Advance		\$	-
14. New Debt After Additional Advance (Line 11 + 13 B)		\$	374,771.00

To the best of our knowledge and belief, there have been no changes in the amounts stated above since the date of circulation which would cause the present balance to be less than the amount necessary to comply in all respects with this certificate and borrowing base formula. We hereby confirm to you that all of the above amounts, and all proceeds thereof and all liens, securities, guarantees, remedies, and privileges pertaining thereto are, and heretofore, have been assigned to you and are and have been subject to a security interest in your favor.

Company Name: \_\_\_\_\_

Signed By: \_\_\_\_\_

Title: \_\_\_\_\_

*[Signature]*  
12.9.04

	0-15	16-25	26-30	31-45	46-60	61-90
AMERICAN COLOR GRAPHICS	8915	15250	8450		1	0
BNSF LOGISTICS	3100	2850	6265		0	0
BOWATER NEWSPRINT	0	0	0		0	0
C. H. ROBINSON	0	0	0		0	0
CT LOGISTICS	13205	15425.5	5323.58	2511.58	1790.58	0
DAL-TILE CORP.	62109.78	21107	5608.5		0	0
DAL-TILE CORP.	0	0	0		0	0
EXEL TRANSPT. ID# 641350	17135	4189	1350	1085	0	1065
EXEL TRANSPORTATION SERVICE	4026.78	10008	14320	12082.5	0	0
FOREST RUG MILLS	0	0	0		0	0
FULLEN TRANSPORTATION INC.	1963	5200	2100		0.8	0
GE APPLIANCES	0	0	1043.01		0	0
GE APPLIANCES	56967.17	6398.41	0		0	0
GE PLASTICS	22176.27	3707.64	14890	12260.46		0
GRUPO ADUANAL Y SERVICOS	0	0	0		0	0
INTERSTATE BRANDS CORP.	3120	1872	1248	1248		0
MEAD CORPORATION	0	0	0		0	0
PACER GLOBAL LOGISTICS	39728.27	27939.47	28425.87	18241	1481.52	0
PACER GLOBAL LOGISTICS	1075	0	0		0	0
PHILLIP MORRIS	0	0	0		0	0
PRECISIONAIRE OF FLORIDA	0	0	0		0	0
PURSELL INDUSTRIES INC.	0	0	0		0	0
QUEBECOR WORLD LOGISTICS	7367.8	16300		1400		0
ROYAL OAK ENTERPRISES INC.	4152.99	460.18	11349		0	0
TABB TEXTILES	0	0	0		0	0
WAL*MART STORES INC.		585	0		0	0
WAL*MART/SAM'S/BUDS	0	0	0		0	0
WAL*MART/SAM'S/BUDS	0	0	0		0	0
	245042.06	131292.2	100373	48829.54	3272.9	2893

## OVER-90 TOTAL

0	32616
0	12215
300	300
0	38256.24
	88825.28
0	24824
0	40437.28
6	6
0	9263.8
0	1043.01
0	63365.58
0	53034.37
1883.06	1883.06
0	9316
961.5	961.5
-535.5	115280.63
	1075

0	25067.8
0	15962.17
225	225
0	585
114.52	114.52
-22.18	-22.18
2932.4	534635.06